

Prairie du Chien Area School District

Innovation for Success™

NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that a meeting of the Prairie du Chien Board of Education will convene on **October 30, 2017** in the Prairie du Chien High School Library Conference Room, 800 East Crawford Street, Prairie du Chien, Wisconsin, 5:00 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

- I. THE PLEDGE OF ALLEGIANCE
- II. INTRODUCTION TO THE HEARING-President Christine Panka

This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.

"...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon."

- III. INTRODUCTIONS
 - A. District Administrator Robert Smudde
 - B. District Bookkeeper Vicki Waller
- IV. REVIEW
 - A. 2016-2017 year-end figures and present the Proposed Budget for 2017-2018 by Mr. Smudde and Mrs. Waller
- V. TRUST FUND 73 (Funds held in trust for Employee Post-Employment Benefits)
 - A. \$551,277.05 is the amount in the trust fund as of June 30, 2017.
 - B. \$8,899.83 is the investment return earned between July 1, 2016 and June 30, 2017.
 - C. \$206,941.85 is the total deposits made between July 1, 2016 and June 30, 2017.
 - D. \$41,328.68 is the total of disbursements made between July 1, 2016 and June 30, 2017.
 - E. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of the investment manager
- VI. CAPITAL EXPANSION FUND 41 (This is available for future capital expenditures for building and sites.)
 - A. \$480,058.83 is the amount in the fund as of June 30, 2017.

- VII. QUESTION AND ANSWER.
- VIII. BOARD APPROVAL OF FINAL BUDGET
 - A. BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2017-2018 fiscal year budget and property tax rate.
- IX. APPROVAL OF RESOLUTIONS
 - A. Authorize Reimbursement of School Board Members' Expenses
 - B. Board Function as Committee of the Whole Policy
 - C. Set School Board Members' Salaries
 - D. Approval of Compensation and Payment Schedule for the 2017-18 School Year
- X. ADJOURNMENT